



Monitoring Officer  
**Christopher Potter**

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Telephone (01983) 821000

# Agenda

Name of meeting	<b>LOCAL PENSION BOARD</b>
Date	<b>WEDNESDAY 6 APRIL 2022</b>
Time	<b>2.00 PM</b>
Venue	<b>COUNCIL CHAMBER, COUNTY HALL, ISLE OF WIGHT</b>
Members of the Board	M Doyle (Chairman), N Cain, A Curzon, M Lilley, B Milton, T Ould, and Vacancy
	Democratic Services Officer: Megan Tuckwell democratic.services@iow.gov.uk

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1. **Minutes** (Pages 7 - 14)

To confirm as a true record the Minutes of the meeting held on 21 July 2021.

2. **Declarations of Interest**

To invite Members to declare any interest they might have in the matters on the agenda.

3. **Introduction** (Pages 15 - 42)

Members of the Board to receive introductory information on the Local Government Pension Scheme (LGPS) and the Isle of Wight Council Pension Fund (IWCPF), including an overview on governance, administration, investment, funding (including preparation for the 2022 valuation) and the future workplan.

4. **Board terms of reference and board member role profile:**

To confirm the terms of reference for the pension board (as adopted by the Full Council in November 2021), and to confirm the role profile for board members, as published on the pension fund website:

(a) Terms of Reference (Pages 43 - 56)

(b) Board Member Role Profile (Pages 57 - 60)

5. **Reports from the Pension Fund Committee:**

To receive the draft minutes from the most recent meeting of the pension fund committee held on 16 February 2022, and to receive copies of the governance documentation approved by pension fund committee since the last meeting including the decision matrix and risk management policy:

- (a) Pension Fund Committee – 16 February 2022 Minutes (Draft) (Pages 61 - 64)
- (b) Decision Matrix (Pages 65 - 72)
- (c) Risk Management Policy (Pages 73 - 90)

6. **Report from the Pensions Administration Team** (Pages 91 - 116)

To consider a report on administration statistics and employer compliance with end of month reporting and payment deadlines for the year 2021-22 to date, and to be advised on any complaints recorded and potential breaches of the law identified since the last meeting.

7. **Knowledge and Understanding** (Pages 117 - 118)

To consider the record of board members' training, and to and nominate a board member to undertaken future maintenance.

8. **Risk Management** (Pages 119 - 172)

To receive the draft risk register for discussion and recommendation to pension fund committee for adoption in May 2022.

9. **Governance Compliance Statement 2021-22**

To receive the draft governance compliance statement for the year ended 31 March 2022 for comment before its first presentation to pension fund committee in May 2022.

10. **Workplan** (Pages 173 - 176)

To discuss the work programme for forthcoming meetings of the Isle of Wight Pension Fund Committee and Local Pension Board.

11. **Other matters for the Board's attention**

Members to raise any other matters.

CHRISTOPHER POTTER  
Monitoring Officer  
Tuesday, 29 March 2022

## Interests

If there is a matter on this agenda which may relate to an interest you or your partner or spouse has or one you have disclosed in your register of interests, you must declare your interest before the matter is discussed or when your interest becomes apparent. If the matter relates to an interest in your register of pecuniary interests then you must take no part in its consideration and you must leave the room for that item. Should you wish to participate as a member of the public to express your views where public speaking is allowed under the Council's normal procedures, then you will need to seek a dispensation to do so. Dispensations are considered by the Monitoring Officer following the submission of a written request. Dispensations may take up to 2 weeks to be granted.

Members are reminded that it is a requirement of the Code of Conduct that they should also keep their written Register of Interests up to date. Any changes to the interests recorded on that form should be made as soon as reasonably practicable, and within 28 days of the change. A change would be necessary if, for example, your employment changes, you move house or acquire any new property or land.

If you require more guidance on the Code of Conduct or are unsure whether you need to record an interest on the written register you should take advice from the Monitoring Officer – Geoff Wild on (01983) 821000, email [geoff.wild@iow.gov.uk](mailto:geoff.wild@iow.gov.uk), or Deputy Monitoring Officer - Justin Thorne on (01983) 821000, email [justin.thorne@iow.gov.uk](mailto:justin.thorne@iow.gov.uk).

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